

## Trustly partners with Ingenico for online banking payments

**Amsterdam, The Netherlands. 16 October 2018** – Ingenico, the global leader in seamless payment, has today announced a partnership with European payments company, Trustly, that will enable customers in Europe to make secure online transactions directly from their bank account.

The collaboration will see Ingenico expand its range of online payment solutions and enhance its position in 26 European countries, with online banking payment method now integrated into Ingenico's payment platform.

Ingenico's merchants can now get paid by their customers through a quick, seamless and secure bank transfer, receiving real-time confirmation after the checkout process has been completed. Merchants will also benefit from Trustly's unique refund functionality. This removes administrative complexity for merchants while allowing consumers to get fast refunds, helping cut chargeback rates.

Nick Tubb, VP Commercial Affairs at Ingenico said: "Our relationship with Trustly represents a powerful opportunity for merchants using Ingenico's platform, allowing ecommerce customers to make payments directly from their bank account, using the banking authentication they already know and trust. As Trustly covers more than 3,300+ banks across Europe, it also means we can significantly improve our merchant proposition, particularly in geographies where online banking is the preferred payment method, such as Sweden, Finland, the Netherlands, Poland and Germany."

Oscar Berglund, CEO of Trustly, said: "We're delighted to partner with Ingenico. Thanks to the quality and international reach of their merchant offering, thousands of leading online merchants will now enjoy seamless access to Trustly's online banking payments. Our technology will enable Ingenico's merchants to offer consumers a user-friendly and simple online banking solution, removing common issues such as typographical errors in the account details, as well as under and over-payments that erode merchants' margins and frustrate customers."

According to Trustly, 93 per cent of European citizens use their bank accounts as their primary funding source. Meanwhile, 44 per cent of all Europeans with access to a bank account regularly use internet banking – a figure that is rising significantly every year as digital innovation and access accelerates. By partnering, Ingenico and Trustly aim to enable customers to pay in a secure, convenient way that suits them, helping merchants to boost conversion and encourage repeat business.

### About Ingenico Group

Ingenico Group (Euronext: FR0000125346 - ING) is the global leader in seamless payment, providing smart, trusted and secure solutions to empower commerce across all channels, in-store, online and mobile. With the world's largest payment acceptance network, we deliver secure payment solutions with a local, national and international scope. We are the trusted world-class partner for financial institutions and retailers, from small merchants to several



of the world's best-known global brands. Our solutions enable merchants to simplify payment and deliver their brand promise.

[www.ingenico.com](http://www.ingenico.com) / [twitter.com/ingenico](https://twitter.com/ingenico)

### **About Trustly**

Founded in 2008, Trustly Group AB is a Swedish FinTech company that makes online banking e-payments fast, simple and secure. The company offers cross-border payments to and from consumer bank accounts at over 3,300 banks in 29 European markets and connects businesses and consumers within e-commerce, travel, gaming and financial services. In 2017, the Financial Times ranked Trustly as one of the fastest growing companies in Europe on the FT1000 list and the London Stock Exchange recognized Trustly as one of Europe's most inspiring, fast-growing companies.

Trustly has 230 employees and is headquartered in Stockholm, Sweden, with regional offices in Spain, Malta, Germany and the UK. Trustly is a licensed Payment Institution under the supervision of the Swedish Financial Supervisory Authority. [Read more](#)

### **Contacts**

#### **Ingenico ePayments / PR**

Alice Corden

Senior PR Executive

[alice@skyparlour.com](mailto:alice@skyparlour.com)

+44 (0) 330 043 1315