

Ingenico unveils OP2GO, its new open payment solution at Transport Ticketing Global 2019 in London

A long-standing payment leader in the transport industry, Ingenico expands its offer with a dedicated open payment solution for mass transit.

Ingenico Group (Euronext: FR0000125346 - ING), the global leader in seamless payment, today announced the launch of OP2GO its comprehensive open payment solution for ticketing platforms. Comprised of secure contactless readers supporting both closed- and open-loop cards, inspection devices, a payment gateway as well as acquiring services, OP2GO integrates with all ticketing platforms.

Smart cities implement information and communication technologies (ICT) to improve sustainability, create efficiencies, and enhance economic development and the quality of life in local communities. With open payment, transport providers and especially mass transit operators contribute to the development of this new type of urban areas. Open payment technology is changing the way we travel by swapping paper-based tickets for NFC-enabled devices such as bank cards and mobile phones. No pre-registration is required - travellers just tap the validator to enter and exit, then the system automatically calculates the best-value ticket for them at the end of their journey, whether it be a single trip, day pass or multi-day card.

Open payment reduces queues at ticket vending machines (TVM) and improves occasional travellers' and commuters' experiences. It benefits transport operators as well by increasing ridership and creating operational efficiencies. Processing open payment transactions is up to four times cheaper than issuing paper tickets and occasional closed-loop cards. It also reduces cash handling.

Building on its leadership in payment acceptance for TVM and prior deployments of open payment systems in Europe, Ingenico decided to complement its transport offer with a dedicated open payment solution, OP2GO, which comes in two versions. The **OP2GO Acceptance**, on the one hand, includes Open/1500 and Open/2500 NFC devices for validators, gates and turnstiles; payment and ticketing applications, The Estate Manager for terminal management, and hardware services. The **OP2GO Gateway** - available in Europe and Australia - features, beyond all components of the Acceptance bundle, a payment gateway dedicated to transport and acquiring services, and E-receipt, a secure web access to the traveller portal.

Ingenico's Open/1500 and Open/2500 belong to a new generation of unattended devices blending the best of the transport and payment worlds. Easily integrating into bus and tram validators, station gates and turnstiles, these readers support all NFC devices: closed- or open-loop cards and smartphones. The Open series meets both transport industry requirements in terms of speed and durability, and the highest payment security standards (PCI-PTS v5.1).

'Ingenico takes pride in providing solutions that help public transport players improve consumer experience and create efficiencies.' said Guillaume Pascal, EVP Enterprise Retail at Ingenico Group. ***'As NFC adoption goes mainstream, using open-loop contactless payments for fares will become the norm. Ingenico's new open payment solution, OP2GO, can help mass transit operators upgrade their payment and ticketing platforms to meet this challenge.'***

For more information about OP2GO, stop by our booth (#C110) at Ticketing Transport Global 2019 in London on 29-30 January 2019 and speak to one of our experts. Or visit our website at www.ingenico.com/op2go

About Ingenico Group

Ingenico Group (Euronext: FR0000125346 - ING) is the global leader in seamless payment, providing smart, trusted and secure solutions to empower commerce across all channels, in-store, online and mobile. With the world's largest payment acceptance network, we deliver secure payment solutions with a local, national and international scope. We are the trusted world-class partner for financial institutions and retailers, from small merchants to several of the world's best-known global brands. Our solutions enable merchants to simplify payment and deliver their brand promise.

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