



Press Release

Mumbai, 23 August 2019

Ingenico ePayments India to power IKEA's e-commerce platform

Ingenico Group, the global leader in seamless payments announces its partnership with IKEA India, the world's leading multi-channel home furnishings retailer, to exclusively enable digital payments for their e-commerce platform. IKEA will be powered by Ingenico's seamless payment gateway to streamline its multi-mode online and mobile payments to ensure utmost convenience and safety for consumers to make digital payments. Ingenico ePayments India (formerly TechProcess & EBS) has developed and implemented a customised payment gateway solution and Interactive Voice Recognition (IVR) to support IKEA INDIA's needs.

Sharing his thoughts on the partnership, Henrik Tuner, Head of Multichannel, IKEA India, said, "We are excited to present our vast range of products to the Indian consumers through our e-commerce platform. Through this platform we will continue to provide well designed and functional home furnishing solutions to the consumers, which is yet another step to our long term commitment to the Indian market. We are glad to partner with Ingenico ePayments as this will ensure our consumers can experience easy and secure payments."

Speaking about the partnership, Kumar Karpe, CEO, Ingenico ePayments India Pvt. Ltd. said, "IKEA is one of the leading home furnishing brands globally and has generated huge enthusiasm amongst Indian consumers. We are honoured to be the chosen partner for payment solutions for IKEA's online platform. Through this association we will be able to provide customers with a seamless shopping experience."

IKEA aims to reach out to the many people with thin wallets by offering products with everyday low prices. IKEA will create a multichannel experience for its customers in India. IKEA will be launching its online shopping services in Mumbai, followed by Hyderabad, opening the physical stores and introducing other touch points that will bring the brand closer to customers. IKEA aims to be present in 49 cities by 2030.

About Ingenico India

Ingenico E- Payments India Pvt Ltd is one of the largest payment companies in India, headquartered in Mumbai. The service offerings include omnichannel payments, recurring payments, card payments, Net-banking, NACH, NEFT/RTGS, IMPS, e-wallets and the likes. Being the pioneer of India's first electronic bill presentment and payment (EBPP) service site, the company is a leader in recurring payments and processes transactions of multimillion rupees every year. Now a part of the Ingenico Group, the global leader in seamless payments, representing a perfect amalgamation of expertise, resources and opportunities, Ingenico E-Payments India is one that is trusted by some of the most



respected brands and corporates in India. It has a client portfolio of large utilities, e-commerce portals to telecoms, banks and finance companies. Ingenico ePayments India Private Limited is committed to provide secure, time-proven and innovative e-payment solutions.

<https://www.ingenico.com>

<https://www.ingenico.com/contact-us/offices/countries/india.html>

Contacts

Abhijit Ganu

abhijit.ganu@adfactorspr.com

+91 9769268386

Akshay Kale

akshay.kale@ingenico.com

+91 9168358800