

A large stone pyramid, likely the Pyramid of Kukulcán at Chichén Itzá, is the central focus of the image. The entire scene is overlaid with a semi-transparent red filter. The pyramid's stepped structure and the surrounding open area with some visitors are visible through the red tint. The text 'Fintech Radar in Mexico' is centered horizontally and vertically over the pyramid's face.

Fintech Radar in Mexico

Hi,

We really hope this Fintech Radar finds you well at this uncertain times!

Our purpose as Innovation team at Ingenico is to foster the Innovation ecosystem around Latin America, and our Radars are one of the ways we find out to do that! So we did a survey of startups and briefly analyzed what service they deliver, in addition to mapping their lifetime and investment history. With all information together, we believe that we can help you better understand the solutions we have available in Latin America and increase opportunities for business creation and development with that.

We are improving this documents every day so please if you have any feedback or suggestion regarding this, don't hesitate to contact the Ingenico Innovation team tru the **email: innovation.LAR@ingenico.com**

We hope you can enjoy this radar, take care and all the best to you!

**Best regards,
Ingenico Innovation team**



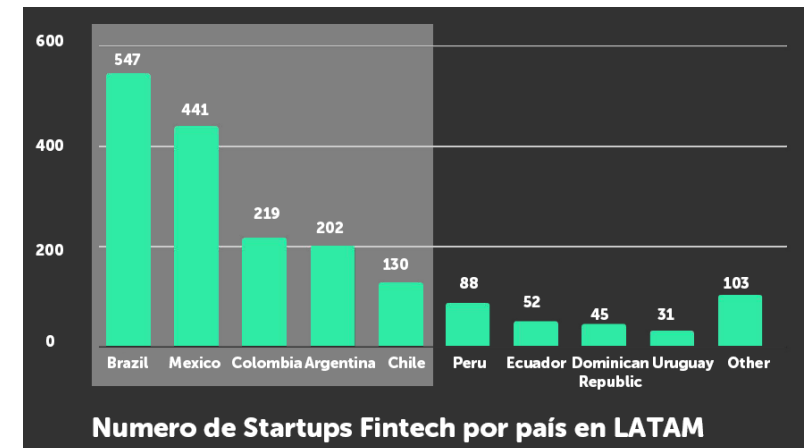
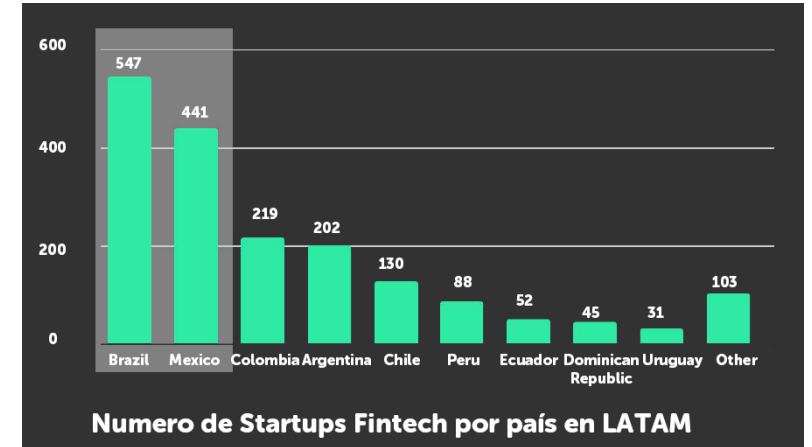
Fintechs Mexico Highlights

Fintechs Main Products

- Bankin Services
- E-commerce
- E-wallet
- Integrations
- Loyalty
- Management
- Mobile POS
- New Payments Methods
- Public Sectors
- Small Merchants

Fintechs curiosities

- 53% of fintechs in Latin America come from Mexico and Brazil;
- In Mexico alone there are 441 fintechs;
- Mexico is in 2nd place in the ranking of number of fintechs;
- The average growth of Fintehcs in Mexico is more than 30%





Banking Services

Klu

Foundation:
2019

Funding Rounds

Not found

Investors

Not found

Klu is an application where users can create a bank account in minutes and have access and control of their money in the palm of their hands.



Dinero móvil, seguro y sencillo

Foundation:
2007

Funding Rounds

3

Investors

2

Ezuza provides mobile payment solutions with a focus on emerging markets. It offers online and mobile payments services, person to person transfers, international remittances, bill payments, and customized corporate payment solutions.



Foundation:
2014

Funding Rounds

Not found

Investors

Not found

Openpay is a payment portal, receiving payments with credit and debit cards, cash payments on the Paynet Payment Network, interbank transfers and SPEI



Foundation:
2015

Funding Rounds

3

Investors

3

PayKii provides a B2B cross-border bill payment solution for money transfer operators (MTOs), banks and mobile money operators that allows customers in one country to directly pay their family members' expenses at home. It has its headquarters in the United States, but has an office in Mexico and Dubai



Foundation:
2017

Funding Rounds

1

Investors

1

They have the necessary tools for regulated and non-regulated entities to offer means of payment programs tailored to their needs, a comprehensive solution, where your cards will be personalized with your brand, they have a debit card, credit card and prepaid card.



Foundation:
2019

Funding Rounds

Not found

Investors

Not found

Tulkit Pay is a bank with a digital account that comes with a Martercard



Foundation:

2011

Funding Rounds

1

Investors

1

MobileApp who belongs to the PagoTodo Mobile Group, YaGanaste is a free application that allows the client to accept payments with credit and debit cards, have their money available the next day and send it to whoever they want.

LENDIK

Foundation:

2014

Funding Rounds

Not found

Investors

Not found

Lendik is Make and receive payments with your cell phone in the simplest way. Lendik is a mobile credit application that allows you to make purchases in your favorite places through your smartphone.



Foundation:

2018

Funding Rounds

1

Investors

Not found

Enso is a digital bank in Mexico, able to provide a wallet that allows peer-to-peer money transfers with no transaction fees involved, no-fee savings account linked to a debit card that allows customers to spend and withdrawal money anywhere they like.



Foundation:
2013

Funding Rounds

Not found

Investors

2

ComproPago enables e-commerce to accept cash payments.

Once the e-commerce install ComproPago platform, it could provide to their customers a service to buy in the online store and pay in a physical store like 7Eleven, OXXO, Soriana, Chedraui once the customer pay ComproPago sent a notification to e-commerce and customer with the confirmation of transaction.

In Mexico there are 90 millions of people that no have a credit card and at the same time there are hundred of thousands online stores that cannot close a sale with that segment, because both sides don't have the appropriate payment channels. With ComproPago we are resolving this problem.



Foundation:
2019

Funding Rounds

Not found

Investors

Not found

Pagaloop is the application that will say goodbye to the lack of liquidity, how? Making your credit card funds available to you so that you pay for all kinds of services; even those where they don't accept cards. In your plastic you already have a credit, Pagaloop gives you the flexibility to use it as it suits you!



Foundation:
2013

Funding Rounds

2

Investors

2

Former weex wallet, now Mibo generates an instant Mastercard® card in an application.



Foundation:
2015

Funding Rounds

5

Investors

10

No matter where you live, with Airtm you can send, receive, or simply save your money as dollars in the cloud. AirTM connects clients who want to make a deposit or withdrawal to or from the cloud with certified Airtm peers who make a commission completing those transactions.

A person is seen from behind, sitting at a desk and using a laptop. The laptop screen displays a financial line chart with a fluctuating line and a horizontal trend line. The entire image is overlaid with a semi-transparent red filter. The text 'E-commerce' is centered in white, bold font.

E-commerce



Foundation:

2017

Funding Rounds

1

Investors

1

E-commerce POS Lending
in Mexico - Allows to buy
and pay later everywhere
with debit or credit card

A photograph showing a person's hand holding a smartphone with the Google Pay app open, positioned over a QR code scanner on a white counter. Another person's hand is visible on the right, holding a small object. A pair of sunglasses lies on the counter in the foreground. The entire image is overlaid with a semi-transparent red filter.

E-wallet



Foundation:

2014

Funding Rounds

Not found

Investors

Not found

Dedapay's main activity is to provide solutions in payment systems, with guaranteed acceptance and service with electronic wallets from the American Express card network. Its clients are individual users and institutions, including companies, financial, governmental, educational and fiantrropic entities.



Foundation:

2008

Funding Rounds

Not found

Investors

Not found

Electronic Wallet through a mobile App, which allows making payments on popular Internet sites, making physical payments through QR and / or Bar codes, cash recharges through more than 20,000 establishments, Credit Card, Debit, Referenced Payment through Bank branches, ATMs and Interbank Transfers (SPEI), Transfers between people, Cash Withdrawals (Cashback), Service Payments, Airtime Recharges, accessing exclusive and geolocated promotions.



Foundation:

2014

Funding Rounds

Not found

Investors

Not found

ePlata is a multi-currency digital wallet and payment ecosystem empowering the unbanked population through voluntary payroll, government and non-governmental income. A mobile and browser-based solution.



Foundation:
2018

Funding Rounds

Not found

Investors

Not found

Wallet specialized in public transportation transactions



Foundation:
Not found

Funding Rounds

Not found

Investors

Not found

It is your mobile wallet in which you can send money, recharge your cell phone, make payments for services, payments to businesses and more, all this without having a bank account.



Foundation:
2016

Funding Rounds

Not found

Investors

Not found

UnPago it is an application that allows you to make payments and spend a virtual balance without the need for a bank account.



Integrations

CONNECTAPP C:

Foundation:

2015

Funding Rounds

Investors

Not found

Not found

It is a solution to accept payments with cards of any type (debit, credit, chip, band) from all banks, with an intuitive application. They are aggregators of CitiBanamex, regulated by CNBV, in addition to those compatible with PCI; integrate the programs of the brands: VISA Payment Service Provider; Facilitator of payments with Master card, Amex Aggregator.

STP

Foundation:

2008

Funding Rounds

Investors

Not found

Not found

Integrate your processes and systems with Mexico's most secure payment system, eliminate manual processes of funds transfer operations. eliminate risks arising from non-automated processes in the Business Banking operation, eliminate reprocesses by identifying operations in real time, reduce costs of banking operations and personnel associated with the identification and reconciliation of collections and payments.

Voixty

Foundation:

2017

Funding Rounds

Investors

Not found

Not found

Voixty is a unique product purchase concept in Mexico. The service consists of providing the user with access to all types of restaurants, gift shops, flowers, grocery stores, medicines or any type of product with or without home delivery option.



Foundation:

2012

Funding Rounds

7

Investors

11

Our vision is to enable the digital economy in Mexico regardless of whether the user has a credit card or not, that is why our main focus is on facilitating the flow of money between buyers and sellers and that, in this way, all people can get what they want in a safe and agile way, creating a real impact on the Mexican economy.



Foundation:

2009

Funding Rounds

Not found

Investors

Not found

They are specialized in issuing means of payment, through our business solutions that generate value in companies and in the lives of cardholders. They have an electronic wallet, a card that includes everything for travel expenses, a fuel card and a card to control it from the cloud



Foundation:

2011

Funding Rounds

5

Investors

9

Billpocket is a merchant services aggregator and mobile payments company that allows to accept debit and credit card payments



Foundation:

2015

Funding Rounds

Investors

Not found

Not found

Feenicia is the multiplatform point-of-sale solution that allows you to make payments with a Visa / Mastercard credit and debit card.



Foundation:

2019

Funding Rounds

Investors

Not found

Not found

A LATAM Checkout Technology company that provides POS loans to consumers so that they can pay in installments using their debit cards



Foundation:

2014

Funding Rounds

Investors

Not found

Not found

Their approach is directed towards a series of applications integrated in devices for charging with present card and the incorporation of Point of Sale Terminals (POS) in any platform.



Foundation:

2017

Funding Rounds

Not found

Investors

Not found

Vel pay is a company that offers a terminal which is capable of integrating card payment and digital services.



Foundation:

2011

Funding Rounds

Not found

Investors

Not found

We are a company dedicated to the sale and distribution of electronic products and services in convenience stores or any business with direct sales to the general public.

We have a platform that allows businesses to offer a gigantic range of products and services online, which can be accessed through the internet or by cell phone.



Foundation:

2014

Funding Rounds

Not found

Investors

Not found

MexPago is a technology company that offers solutions integrating payment methods. In our product portfolio you will find from APIs to connect your online stores via Web or App to mobile devices to be able to charge your customers with a card present.

We are using technology to bring services to as many Mexicans as possible, focusing our efforts on financial inclusion.



Loyalty

Veränderung in \$ und Prozent zum Vortag

1. Dow Inc.
2. Cash Pillar
3. 3M

52 Wochen

Tief Mrd.\$

MK in

Dividende 2019

KGV

Kurs ITM



Foundation:

2017

Funding Rounds

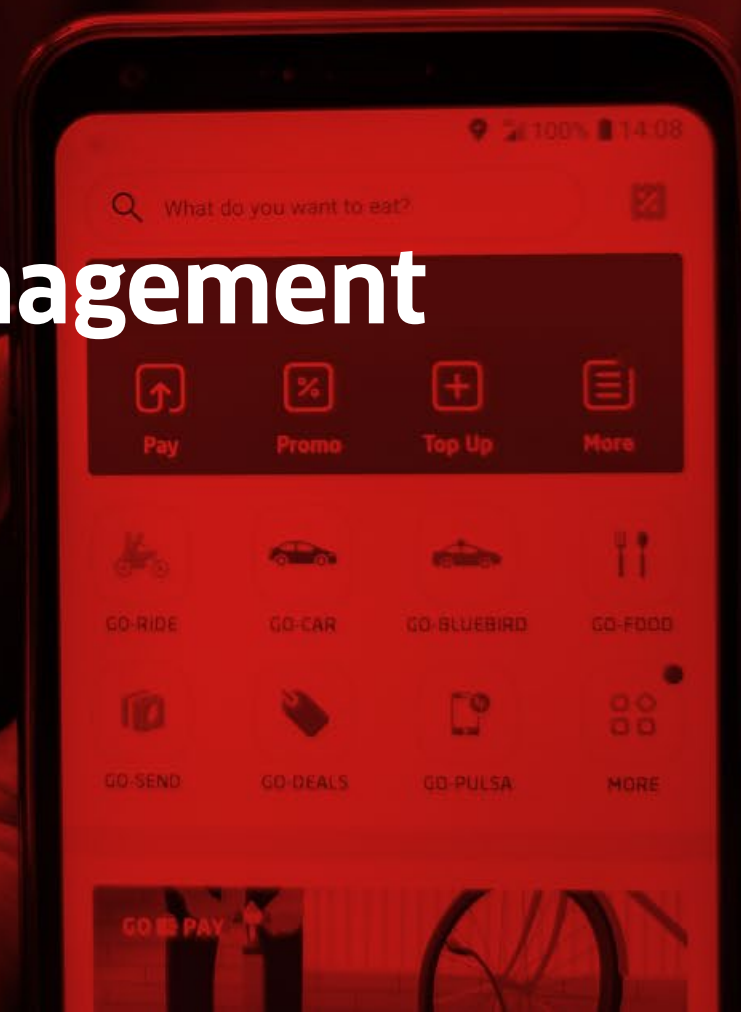
Not found

Investors

Not found

They aim to carry out innovative solutions based on personalized advice, they offer loyalty program cards and electronic wallets, prepaid fuel and food vouchers, vouchers for social support programs, exchange or administration of bank correspondents and electronic PIN .

Management





Foundation:

2010

Funding Rounds

Investors

Not found

Not found

They are specialized in creating solutions that make it easier for companies to control their spending.

Products include loyalty cards, gasoline consumption control cards, expense control cards and more.



Foundation:

2014

Funding Rounds

Investors

Not found

Not found

We offer a large selection of unique products including Visa and Carnet prepaid card programs, gift and stored-value card as well as acquiring solutions. Acquiring solutions for retail, restaurants, hotels, college & universities and other merchants. mPOS & POS terminals and fully integrated software solutions for small, medium and large businesses.



Foundation:

2012

Funding Rounds

Investors

Not found

Not found

Xaldo is an application for payment of services, credits and taxes through debit or credit card Visa and Mastercard. You can also check balances and due dates.



Foundation:

2013

Funding Rounds

Investors

Not found

Not found

By Openpay, Paynet is a The solution allows to cover the needs of companies that need to collect money by offering to do it in cash to their clients, this helps them to continue selling online and the client to go to any payment point in the Paynet Network.



Foundation:

2015

Funding Rounds

Investors

Not found

Not found

Tantan is a tool to manage payments through QR and als credentials of institutions, organizations and events.



Foundation:

2018

Funding Rounds

Investors

Not found

Not found

PagaPhone is a Fintech company focused on the processing of electronic means of payment.



Foundation:
2008

Funding Rounds

Not found

Investors

Not found

ISOTRX is a solution for administration of balances in digital means of payment.



Foundation:
2017

Funding Rounds

Not found

Investors

Not found

Online platform that helps you automatically charge your customers' credit or debit cards.



Foundation:
2014

Funding Rounds

5

Investors

2

ePesos is a Mexican fintech company that provides payroll advance services



Mobile POS

pademobile[®]

Foundation:

2010

Funding Rounds

Investors

Not found

Not found

Pademobile is a global payment platform that turns a cell phone into a mobile wallet into a multi purpose, multi functional and multi service account. Pademobile's platform was developed at Mexico and it is presently operating in Mexico, U.S.A. and Spain, with offices in Mexico City, Palo Alto, CA and Madrid. The mission is grant consumers alternative, efficient, global, integrated and open payment methods, of great quality and at accesible prices, making technical innovation a constant and with the highest security levels, with the objective of decreasing and facilitating the handling of cash.



Foundation:

2015

Funding Rounds

Investors

Not found

Not found

Tevi allows the storage of bank cards, payment and transfer of money by means of a smartphone, complying with the highest standards of transactions of banxico and the cnbv to protect your money.

saldo.mx

Foundation:

2014

Funding Rounds

Investors

2

2

Saldo is a digital wallet that allows users to pay bills to companies in Mexico using smartphones. Users can select the company, enter the reference number, and pay with any bank card.



Foundation:
2010

Funding Rounds

5

Investors

4

Sr.Pago is a mobile point of sale system that enables individuals and small businesses to receive card payments via smartphones and tablets.



Foundation:
2013

Funding Rounds

Not found

Investors

Not found

Unipagos is an electronic pay system that works with a cash based digital wallet. The client don't need a bank account, debit or credit card, only a cellphone

A hand holding a smartphone near a payment terminal, overlaid with a red tint and the text "New Payment Methods".

New Payment Methods



Foundation:

2015

Funding Rounds

2

Investors

1

They created a tool that allows you and your friends to be able to exchange money, whether it is an individual payment or a group charge



Foundation:

2016

Funding Rounds

Not found

Investors

Not Found

Datransfer has a secure solution for people to be able to move money, with more than 30 million electronic transactions processed through Diestel, Datransfer has the support and experience to offer the most stable and secure money transfer platform in the industry. Its commercial processing and legal compliance algorithms allow it to operate the most secure and competitive service.



Foundation:

2017

Funding Rounds

Not found

Investors

Not found

Cashless is a technology, process and service for events that significantly enhance the user experience. By using NFC wristbands we separate the payment from purchases, so sellers and vendors at your event become much more agile, not having to deal with cash and slow point of sale terminals.



Foundation:
2012

Funding Rounds

9

Investors

13

Clip offers different models of portable card reader hardware to accept all credit and debit cards, as well as other solutions.



Foundation:
2016

Funding Rounds

Not found

Investors

Not Found

Shopnet is an application that works as a smart payment method that allows you to save on payments and earn money from the purchases of friends to whom you have recommended it. In addition, it is a loyalty program for affiliated companies.



Foundation:
2010

Funding Rounds

1

Investors

Not found

PagoFácil offers several ways for the company to accept online payments, payment via terminal, payment by e-mail among others.



Foundation:
2016

Funding Rounds

Not found

Investors

Not found

Pagaya is an online payment platform, available in a Mobile Application that allows people or companies to accept payments by credit or debit card.



Foundation:
2014

Funding Rounds

3

Investors

3

Swap is a P2P payment app to send money to anyone on your contact list, any bank account and any debit card number.



Foundation:
2018

Funding Rounds

Not found

Investors

Not found

Flux is a solution-based platform allowing businesses to process payments through QR codes no matter what point of sale terminal they use.



Foundation:

2013

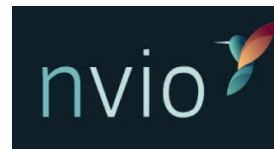
Funding Rounds

Not found

Investors

Not found

Bisontec is a Mexican company specialized in creating first-rate technological solutions with electronic means of payments and platforms



Foundation:

Not found

Funding Rounds

Not found

Investors

Not Found

Nvio is a platform to make payments to any bank account, cell phone number or email in Mexico.



Foundation:

Not found

Funding Rounds

Not found

Investors

Not found

MexPei offer clients and / or users the possibility of making electronic payments for a variety of financial services (payment of credits), such as telephony, entertainment, catalog sales, transportation, among others, from the MexPei Point of Sale Terminal.



Foundation:

2017

Funding Rounds

1

Investors

1

Valepay offers a digital online payment tool for the Mexican workforce, utilizing vouchers in its core business.



Foundation:

2017

Funding Rounds

Not found

Investors

Not Found

It is a virtual wallet that works as a payment manager and helps to build a close, discreet and dynamic relationship between clients and businesses.

- Innovation, technology and new customer relationship models
- Search for added value on the payment of the product
- Unify the different remote payment solutions with the plus of encompassing the cash payment method



Foundation:

2016

Funding Rounds

3

Investors

2

DAPP is the only QR code solution to generate a unique interoperable in Mexico. We are a payments integrator that covers banks, businesses, wallets and CODI.

Undostres

Foundation:

2015

Funding Rounds

5

Investors

8

UnDosTres is the leading and most reliable destination for online cell phone recharges, TAGs and movie ticket purchases in Mexico.

UnDosTres is known for the incredible user experience, its support and because it has quickly become the preferred platform to carry out transactions in Mexico.

We are on a mission to change the way people pay for products and services. We want all of Mexico to be able to pay for anything at any time just by pressing a button!

MIT

Foundation:

2004

Funding Rounds

Not found

Investors

Not Found

MIT offers the client a solution that contemplates Acceptance in different sales channels, online information that allows the client to control the operation and get to know their business better, prevention services that help their clients reduce their risk without losing sales and a solution that facilitates the management of requests for clarification to reduce chargebacks.

NetPay[®]

Foundation:

2008

Funding Rounds

Not found

Investors

Not found

NetPay was born out of the need to transform the means of payment in Mexico, seeking to have an innovative company, with people capable of creating and developing new platforms and tailor-made solutions for our clients to grow and develop.



Public Sectors



Foundation:

Not found

Funding Rounds

Not found

Investors

Not found

Ecard is a prepaid device
designed to manage public
street parking



Small merchants





BELUGA PAY

Foundation:

Not found

Funding Rounds

Not found

Investors

Not found

Beluga's mission is to make merchants lives around the world easier. Beluga develops easy to use point of sale products that process credit/debit cards, cryptocurrency and cash.



Foundation:

2015

Funding Rounds

Not found

Investors

Not found

Red Triunfa is a network of experts in innovation focused on small and medium sized companies that are seeking to grow in wealth and to protect the society and the environment. Offers services to improve the innovation process and to manage the risks of this activity, funding, advice, business development



Foundation:
2015

Funding Rounds

6

Investors

3

KiWi is the Fintech app of micro-businesses in emerging markets



Foundation:
2009

Funding Rounds

Not found

Investors

Not found

Banwire is an Integral system of payments 100% Mexican, which allows e-commerce operations and mobile point of sale terminal at low cost and with cash payment options in various convenience stores