

## PRESS RELEASE

# Ingenico and CardConnect Bring EMV Payment and Point-to-Point Encryption Solutions to 50,000 Merchants in the U.S.

**ATLANTA** – **March 24, 2014** – Ingenico (Euronext: FR0000125346 – ING), the leading worldwide provider of payment solutions, has been selected by <u>CardConnect</u>, one of the nation's fastest-growing providers of payment processing services, as their EMV chip-based payment acceptance technology and point-to-point encryption (P2PE) co-development partner to their 50,000 merchant customers in the United States.

CardConnect is leveraging the entire value chain of Ingenico's payment offerings from EMV- and NFC-ready payment devices to highly trusted <u>On-Guard</u> data encryption solution. The all-integrated payment processing solutions will enable merchants to secure cardholder data and conveniently accept all payment means across multiple channels, including in-store, mobile, and unattended transactions.

"As a global leader in the payments industry, Ingenico is committed to working closely with payment processors in the U.S. to enable seamless payment acceptance across all customer touchpoints," said Thierry Denis, President of Ingenico North America. "We are excited to join forces with CardConnect in bringing Ingenico's P2P data encryption and EMV-ready payment solutions to their vast merchant customer base. Our market proven solutions will enable CardConnect to expand quickly into new business channels by providing merchants with secure payment processing services that fully meet their payment acceptance needs, today and tomorrow."

"Merchants are under intense pressure as they strive to juggle new forms of digital payment, protect their customer's information, comply with new PCI DSS 3.0 rules, and prepare for the upcoming shift to EMV cards," said Jeffrey Shanahan, President and CEO at CardConnect. "Never before has the payments industry faced such daunting challenges, all at once. The best way for merchants to excel here is to adopt secure, EMV-ready products and solutions that will reduce their PCI scope through encryption and tokenization. We are pleased to work with Ingenico to provide these services to our merchants. Ingenico shares our vision of what payments technology really means – solutions that secure cardholder data, are flexible across all sales channels, and can be applied to businesses of all sizes. This co-development partnership is a huge win for merchants."

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#### **About Ingenico (ING)**

Ingenico (Euronext: FR0000125346 – ING) is a leading provider of payment solutions, with over 20 million terminals deployed in more than 125 countries. Its 4,500 employees worldwide support retailers, banks and service providers to optimize and secure their electronic payments solutions, develop their offer of services and increase their point of sale revenue. For more information, follow us on @IngenicoNA and visit www.ingenico.us.

#### **About CardConnect**

CardConnect is a leading provider of payment processing and technology services that helps more than 50,000 merchants nationwide, from Fortune 500 companies to small and mid-sized businesses, accept billions of dollars in card transactions each year. The company's payment gateway and security solutions address the complex needs of merchants accepting credit, debit, check, gift card and loyalty transactions. Founded in 2006, CardConnect is one of the 10 largest independent sales organizations (ISOs) of First Data Merchant Services, the world's largest electronic payment processor. For more information, visit www.cardconnect.com.

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